

P R E S S R E L E A S E

Alfred Freiherr von Oppenheim

Chairman of the Supervisory Board

Alfred Freiherr von Oppenheim will celebrate his 70th birthday on 5 May 2004. Before the banker, who was born in Cologne in 1934, joined Sal. Oppenheim jr. & Cie., Cologne/Frankfurt as a personally liable partner on 1 January 1964, he spent two years studying at Amherst College in the USA, where he obtained his Bachelor of Arts in 1956. After gaining initial work experience at a German auditing firm, Alfred Freiherr von Oppenheim spent two years at Harvard University from 1958 until 1960, graduating with a Master of Business Administration. During his 29 years as a personally liable partner at Sal. Oppenheim, in which he played a leading role in shaping the Bank's development, Alfred Freiherr von Oppenheim initiated a number of key changes, such as the sale of the majority stake in the Colonia insurance group, or the extension of the Bank's business to cover national and international financial centres. All of these strategic decisions were aimed at securing the Bank's financial independence for the future. Alfred Freiherr von Oppenheim resigned his post as a partner in May 1993 in order to assume responsibility as Chairman of both the Supervisory Board and the Shareholders' Committee.

page 1 of 5

Sal. Oppenheim

Baron Oppenheim has made a significant contribution towards helping the Bank establish its excellent position as Europe's largest independent private bank.

Baron Alfred von Oppenheim is a member of several supervisory and advisory boards. Between 1977 and 1990, he was the President of Düsseldorf's Rhineland-Westphalia Stock Exchange, continuing as Vice-President until the end of 1998. Between 1977 and 1998, he was Vice-President of the Chamber of Industry and Commerce in Cologne, where he has been President since 1998. As President of the Franco-German Chamber of Commerce in Paris, a post which he has held since November 1987, Baron Oppenheim is committed to improving trade relations between Germany and France. He also attaches a great deal of importance to promoting understanding between France and Germany in the cultural and political arena. On 5 December 2003, the French Foreign Ministry awarded Alfred Freiherr von Oppenheim the *Croix de Commandeur* of the Legion of Honour for his commitment.

Baron Alfred von Oppenheim has also been Vice-President of the Association of German Chambers of Industry and Commerce since 2001, and President of the German Council on Foreign Relations since 1 January 2004.

Dr. h.c. Alfred Freiherr von Oppenheim, Chairman of Sal. Oppenheim jr. & Cie.'s Supervisory Board and Chairman of the Shareholders' Committee, is also a member of various other Supervisory Boards including those of:

- AXA, Paris
- GeneralCologne Re, Cologne
- RWE Power AG, Essen, Cologne
- Verlag M. Dumont Schauberg, Cologne

He also holds a variety of other posts including:

- President of the Chamber of Industry and Commerce in Cologne
- President of the Franco-German Chamber of Commerce
- Member of the Board of the Association of the Chambers of Commerce and Industry for North Rhine-Westphalia
- Vice-President of the Association of German Chambers of Industry and Commerce
- President of the German Council on Foreign Relations
- Member of the Board of Freiherr-vom-Stein-Gesellschaft e.V.
- Founding member and deputy President of the Board of Trustees of the Wallraf-Richartz-Museum

He is also a member

- of Atlantik Brücke
- of the Kuratorium of the University of Cologne
- of the Board of Trustees of the Association of the Friends of Bayreuth

- of the President's Circle of the American Academy, Berlin
- of the Board of Trustees of the Association of the Friends of Prussian Palaces and Gardens, Berlin

Dr. h.c. Alfred Freiherr von Oppenheim is:

- Commander of the French Legion of Honour
- Honorary senator of the University of Cologne
- Honorary Doctor of Sorbonne University
- Holder of the 1st class Grand Cross of the Order of Merit of the Federal Republic of Germany

– End –

(approx. 3,700 characters)

A press photo of Alfred Freiherr von Oppenheim can be sent to you on request.

Contact:

Sal. Oppenheim jr. & Cie. KGaA
Unter Sachsenhausen 4
50667 Cologne
Press and public relations
Tel.: +49 (0) 2 21 1 45-19 55
email: presse@oppenheim.de