

P R E S S   R E L E A S E

Sal. Oppenheim jr. & Cie. confirms initial negotiations with ING Group concerning the possible acquisition of ING BHF-Bank

Cologne, 23 October 2004 – The Cologne-based bank Sal. Oppenheim today announced that initial negotiations are underway with ING Group, Amsterdam, concerning the possible acquisition of ING BHF-Bank in Frankfurt. Sal. Oppenheim and ING Group are to issue a joint statement at the start of next week.

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*approx. 300 characters*

Contact:

Sal. Oppenheim jr. & Cie. KGaA  
Unter Sachsenhausen 4  
50667 Cologne  
Press and public relations  
Tel.: (02 21) 1 45 - 19 55  
E-Mail: [presse@oppenheim.de](mailto:presse@oppenheim.de)