

P R E S S   R E L E A S E

## Sal. Oppenheim laments the loss of Alfred Freiherr von Oppenheim

*Supervisory Board Chairman of the Cologne-based private bank passes away at the age of 70*

Cologne, 6 January 2005 – Dr. h. c. Alfred Freiherr von Oppenheim, senior member of the founding family of the bank Sal. Oppenheim jr. & Cie., died yesterday in Cologne following a brief serious illness. He was 70 years old. Employees of the private bank, established by Salomon Oppenheim in 1789, join the relatives of the Chairman of the Shareholders' Committee and the Supervisory Board in mourning his passing.

Over four decades, Baron von Oppenheim played a key role in shaping the banking group's successful development into what is today one of the Europe's largest private banks in family ownership. The bank's consistent growth and long-term independence owe many thanks to his strong leadership, his strategic vision as well as his enduring ability to adapt the bank to meet the demands of the age.

Alfred Freiherr von Oppenheim was born in Cologne on 5 May 1934. At the age of 30 he became a personally liable partner of the bank, representing the sixth generation to hold this title. After 29 years as a partner, he assumed responsibility as Chairman of the Shareholders' Committee as well as the Supervisory Board, in 1993.

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## *Sal. Oppenheim*

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In addition to his management function at the bank, Baron von Oppenheim also took on a number of duties in both economic and cultural circles. Until recently, he was the President of the Chamber of Industry and Commerce in Cologne as well as the Franco-German Chamber of Commerce in Paris. Baron von Oppenheim was also the President of the German Council on Foreign Relations (*Deutsche Gesellschaft für Auswärtige Politik*).

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For a short period, further information on Alfred Freiherr von Oppenheim will be provided on the Sal. Oppenheim website ([www.oppenheim.com](http://www.oppenheim.com)). Questions from editorial staff should be directed to the press office at the following address:

Contact:

Sal. Oppenheim jr. & Cie. KGaA  
Unter Sachsenhausen 4  
50667 Cologne  
Press and PR  
Tel: +49 (0) 221 1 45 - 19 55  
E-mail: [presse@oppenheim.de](mailto:presse@oppenheim.de)