

P R E S S R E L E A S E

Sal. Oppenheim to become a leading provider of Corporate Finance services in Switzerland

*Sal. Oppenheim to take over around 30 M&A and real estate specialists
from Ernst & Young Corporate Finance in Zurich*

Cologne/Zurich, 18 October 2005 – As of 1 December 2005, Europe's largest independent private banking group, Sal. Oppenheim jr. & Cie. KGaA, Cologne, is to take over the around 30 M&A and real estate specialists from Ernst & Young Corporate Finance in Zurich. This means that Sal. Oppenheim will rank among the leading providers in the fields of Mergers & Acquisitions and Real Estate Investment Banking in Switzerland. In this context, all Corporate Finance business in Switzerland is to be brought together under the umbrella of Sal. Oppenheim jr. & Cie. Corporate Finance (Schweiz) AG. Details pertaining to strategy and business objectives will be published as part of a media release in Zurich on 29 November 2005.

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page 1 of 2