

P R E S S R E L E A S E

Financial News Awards 2005

“German Asset Manager of the Year”

Oppenheim KAG secures 2nd place for second year running

Dr. Bernd Borgmeier: “Our advice and investment approach is the keystone in this success”

2 November 2005, Cologne/London – For the second year in a row, Oppenheim Kapitalanlagegesellschaft (OKAG) achieved 2nd place in the “German Asset Manager of the Year” category at this year’s Financial News Awards. The high-profile financial newspaper ranks in Europe among the leading periodicals in the fields of investment banking, asset management and securities. The winners of the 18 categories are selected by a 50-strong international jury which includes investment consultants as well as leading fund managers. In London, Dr. Bernd Borgmeier, Chief Investment Officer and spokesman for the management at OKAG voiced his satisfaction with the result: “The fact that we were able to maintain our position among Germany’s top institutional asset managers for the second year running bears out our new advice and investment approach - the keystone in our continuing success.”

P R E S S R E L E A S E

The needs of institutional client groups in Germany have undergone major changes in recent years. “Increasing professionalisation has led to much higher demands on investment companies,” identified Borgmeier. This can be seen in the success of tailor-made investment concepts, which represent a necessary response to the broad diversity in investors’ risk profiles. “Investment strategies are now required to go far beyond the traditional boundaries of asset management,” he continued. In addition to the traditional elements, equities and bonds, therefore, OKAG is systematically integrating alternative investments, such as hedge funds, private equity, portable alpha strategies and real estate investments. This means that we can continue to target attractive yields, despite currently low interest rates, while taking clearly defined risk budgets into account. “Dynamic asset allocation with dynamic lower limits facilitate the efficient separation of risk management and segment structuring. This is a key requirement of institutional investors,” Borgmeier stressed.

The pleasing result achieved once again at this year’s Financial News Awards is a clear sign for Borgmeier that OKAG will maintain its successful position in the German market in the medium term. Borgmeier is confident: “The strong client focus enables us to successfully position ourselves in the competitive German market between specialised fund boutiques and global asset management factories.” OKAG also aims to continue its programme of growth in Austria, Switzerland and the Netherlands.

Sal. Oppenheim

OPPENHEIM KAPITALANLAGEGESELLSCHAFT MBH

P R E S S R E L E A S E

Please contact Sequoia Media with any questions:

Ulrich Stockheim – Tel.: +49 (0) 221/ 977709 0

Carsten Böhme – Tel.: +49 (0) 69/ 133896 0