

P R E S S   R E L E A S E

## Sal. Oppenheim strengthens management team in Private Banking

*Dr. Reinhard Krafft, who previously managed the Private & Business Banking division at Dresdner Bank, is to become Managing Director in private client support and deputy to Christopher Freiherr von Oppenheim*

Cologne, 14 March 2006 – In response to the successful development of the Private Banking division, Cologne-based private bank Sal. Oppenheim jr. & Cie. is strengthening the management team in this traditional core business area. An internationally experienced top-banker was found for the position in Dr. Reinhard Krafft, who will also be taking on the role of deputy to Christopher Freiherr von Oppenheim, personally-liable partner and Head of Private Banking.

“The successful development of our Private Banking business will be driven further through this added support at management level. This will enable us to meet the increasing demands of our clients in Germany and abroad with more focus and flexibility,” explained Christopher Freiherr von Oppenheim.

Dr. Reinhard Krafft was previously Chief Investment Officer and Head of the Private & Business Banking division at Dresdner Bank AG. He was also a member of the Group Management Board at the Dresdner Bank Group from 2000 onwards, and managed Dresdner Bank Luxembourg S.A. from 1999 to 2004.

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